

Instructions for Custodian

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**Do not send this form to the above address.**

The information is required by Sec. 306(g) of the National Housing Act or by GNMA Handbooks 5500.1 and .2.

- I. The custodian will review each loan file to determine that all required documents have been properly executed and received and that such documents relate to the loans and/or mortgages identified on the front of this form.

II. Upon completion of each examination, an authorized official of the custodian will sign the original and the required copies of this form in the space provided and forward the original to GNMA **(or, in the case of GNMA II issues, to the CPTA) (either directly or through the issuer)** and a signed copy to the issuer. Pursuant to the following, certification may be completed in two stages.

III. **Initial Certification**  
Each file must contain the following documents:

(a) Obligation endorsed in blank.

(b) Assignment, in favor of GNMA, of the Security Agreement, and/or of other security interest, including, for example, assignments of the financing statement, the lien on the certificate of origin, and/or the lien on the certificate of title, in recordable or perfectible form, but unrecorded and/or unperfected.
- (c) If the credit transaction is evidenced by only a retail installment sales contract incorporating both the obligation and the chattel security agreement, then instead of endorsing the obligation in blank and assigning the security agreement to GNMA, the issuer shall endorse the retail installment sales contract in blank. Then the issuer shall create and securely affix a separate document assigning the retail installment sales contract to GNMA in recordable or perfectible form but unrecorded and/or unperfected.  
**Note:** In those states where the security interest in a manufactured home is unassignable or where such an assignment may undermine the priority of the Issuer's first lien status on the certificate of title, or otherwise, the Issuer shall provide an assignment and power of attorney in essentially the form prescribed in the applicable GNMA **Mortgage-Backed Securities Guide**.

(d) Title, certificate of origin, bill of sale or other evidence of borrower's ownership.
- (e) For combination manufactured home and lot loans, the issuer also must comply with the document delivery requirements set forth in the applicable **Mortgage-Backed Securities Guide** for the lot loan, and deliver to the custodian the following documents:

(1) Obligation endorsed in blank.

(2) An assignment to GNMA of the lien, mortgage, or other security agreement in recordable form but unrecorded.

(f) An executed original form HUD-11711A **(Release of Security Interest)** relating to all of the pooled loans.

(g) An executed original form HUD-11711B **(Certification)** relating to all of the pooled loans, signed by an officer of the issuer.

The term mortgage as used in forms 11711A and 11711B shall include loans as referred to in this form.

Items (a) through (g) must be presented to the custodian in order that the custodian may complete the Initial Certification which is to be submitted to GNMA **(or in the case of GNMA II issues, to the CPTA). (Only one form 11711A and one form 11711B are necessary for the entire pool or loan package if they encompass all the loans in the pool or loan package.)**
- IV. **Final Certification**  
  
The following additional documents must be made a part of each mortgage file within 90 days from the date of issue of securities:

(h) Title Certificate, Security Agreement, Financing Statement, or other documentary evidence of a first lien against the manufactured home and its furnishings, equipment, accessories, and/or a lot and fixtures, if any, financed by the loan with evidence of recordation or filing.

(i) For FHA-insured loans, copy of billing statement or other appropriate FHA form indicating FHA's acceptance of each pooled loan for insurance.

(j) For VA guaranteed loans, satisfactory evidence of VA guaranty signed by VA.

  
The custodian's Final Certification must be as to items (a) through (i) above, and shall be submitted to GNMA **(or, in the case of GNMA II issues, to the CPTA)** either directly by the custodian or through the issuer within 90 days from the date of issue of securities.

Custodian's Certification		Custodian's Certification	
The documents listed as (a) through (g) above pertaining to the loans and/or mortgages listed on the front of this form have been received and have been determined to satisfy the requirements of the applicable GNMA <b>Mortgage-Backed Securities Guide</b> .		All of the documents listed as (a) through (i) above pertaining to the loans and/or mortgages listed on the front of this form have been received and have been determined to satisfy the requirements of the applicable GNMA <b>Mortgage-Backed Securities Guide</b> .	
Date of Certification	Custodian Name (Please Type)	Date of Final Certification	Custodian Name (Please Type)
Notarization	Address (Including Zip Code) (Please Type)	Notarization	Address (Including Zip Code) (Please Type)
	Authorized Signature		Authorized Signature
	Name and Title (Please Type)		Name and Title (Please Type)

## Schedule of Pooled Loans - Manufactured Home Loans

(See Public Reporting Statement on Back)

**U.S. Department of Housing  
and Urban Development**  
Government National Mortgage Association

OMB Approval No. 2503-0007 (Exp. 5/31/98)

Interest Rate of Loans Highest      %      Lowest      %				Term of Loans years		Weighted Average Interest Rate %		<input type="checkbox"/> Initial Certification <input type="checkbox"/> Final Certification <input type="checkbox"/> Recertification		GNMA Commitment Number		Security Issue Date 1, 19	
Name of Issuer									<input type="checkbox"/> GNMA I <input type="checkbox"/> GNMA II		Issuer Number		
Issuer's Loan No.	Name of Borrower		Site Address		FHA-VA Case Number	Interest Rate	Date of First Payment	Date Last Payment is Due	Monthly Constant (P&I)	Original Principal Balance	Unpaid Balance as of Month Prior to Issue Date		Type of Loan
Distribution of All Loans in Pool					Total Amount (P&I)  \$						All Loans	Combination Loans	
	Number	Amount		Total Unpaid Balances									
FHA				Total Number of Loans									
VA													
Other													
Total													
Issuer's Certification													
I certify that this information is true to the best of my knowledge and belief.													
Date of Certification			Name			Title			Authorized Signature				